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Gold's rally appears to have stalled after hitting an all-time high of around \$4,380 per ounce on Friday, given it has dropped 2.90% ever since. Still, the precious metal was up by over 62.25% year-to-date.

"There's no way to connect your existing bank accounts to your preferred digital asset exchanges without the open banking rules of the road," Lummis wrote in her letter. "Many big bank CEOs like Jamie Dimon have made their opposition to digital assets very clear."

In a blog post published in August, Grewal wrote that "The Bank Secrecy Act Is Broken. Technology Can Fix It," saying the current compliance system is "rooted in

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decades-old requirements that reflect paper-based protocols designed for a financial system" where fund transfers take days.

Notably, SearchGPT appears to replace Microsoft Bing with its own technology. The videos shared by OpenAI don't show the typical banner indicating that search results are powered by Bing, as with the current version of ChatGPT. And while Google has been integrating AI into its services, SearchGPT's advanced capabilities clearly pose a significant threat.

Powell hints at more rate cuts

For the average Australian wallet, Ethereum takes up roughly 33% of the cache, nearly double the global ratio of 19%. Bitcoin remains the most commonly held digital asset, with more than 36% of Australian users holding some BTC compared to about 34% globally, per Kraken's findings.

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