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Bitcoin and gold have surged this year. The precious metal's price has increased 38% year-to-date, hitting an all-time high of \$3,530 per ounce Wednesday, according to Trading Economics. Bitcoin's price has increased 20% to \$112,000 over the same period, according to crypto data provider CoinGecko.

Sean Dawson, head of research at Derive, told Decrypt the bearish hedging is concentrated on specific price targets and timeframes.

Metaplanet shares (MTPLF) lost 6.5% on the Tokyo Stock Exchange yesterday in a fall to 402 yen (\$2.67) and have tanked 79% since their mid-June peak of 1,895 yen (\$12.58).

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"So as we move dollars onto the blockchain, which is stablecoins, we'll move stocks and real estate," he said.

TRUMP is now changing hands at \$5.90, nearly 92% off its January all-time high of \$73.43.

Challenger Troy Johnson took a more nuanced stance, acknowledging concerns while remaining open to future consideration.

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