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"This redistribution is quite unique," he said. "We've already seen three such periods—summer 2024, fall 2024, and summer 2025. In previous cycles, this usually happened only once."

But the offering, called Ondo Global Finance, is only available for non-U.S. investors, according to an announcement from the company.

ETH price is expected to resume its prevailing bearish momentum after the confirmation of a classic bearish pattern.

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The company has since closed its Minnesota headquarters, suspended most of its global services, and begun winding down its operations.

Despite this bearish outlook, traders remain optimistic about Ether's upside potential, citing bullish signals from credit conditions and persistent buying by Ethereum treasury companies.

As gold's \$2.5 trillion dip surpasses Bitcoin's entire market cap of \$2.2 trillion, some commentators highlighted the magnitude of the correction in comparison to the crypto market.

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