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As lawmakers propose broader financial regulation, industry groups are increasing their policy engagement.

"While differentiating between this content is a technical challenge for search engines, we're making ongoing improvements to better surface legitimate content and downrank explicit fake content," Google said. In regards to CSAM, the Google spokesperson said the company takes this subject very seriously and has dedicated an entire team specially to combat this illegal content.

Ripple expands services in a bid to challenge SWIFT

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With Bitcoin setting a then-record price of \$67,000 in November 2021 before declining in the months thereafter, that should mean that the cycle is soon coming to an end. And some traders may be betting on that outcome.

Cross-border payment is one of the important application scenarios of blockchain technology. The traditional cross-border payment process is complex, involving multiple intermediaries, with long settlement time and high fees. In contrast, cross-border payments based on blockchain technology can realize direct peer-to-peer transactions, greatly simplifying the process, shortening settlement time, and reducing costs. Currently, several countries and financial institutions have begun to try using blockchain technology for cross-border payments. With the continuous maturity of technology and the improvement of regulatory frameworks, blockchain cross-border payments are expected to become the mainstream cross-border payment method in the future.

The company plans to use the net proceeds from the PIPE to implement a "yield-focused treasury strategy with significant direct and BNB equivalent exposure," according to CFA Chief Investment Officer Patrick Horsman.

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