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BlackRock's UK expansion comes amid broader concerns about regulatory fragmentation in the crypto sector.

Addressing the reasons behind the dip, Stahel pointed to the growing fear of missing out (FOMO), as "gold frenzy" momentum built up amid investors increasingly seeking exposure to gold equity, physical gold bars and tokenized gold.

At the time of writing, Mt. Gox wallets still hold about 34,689 BTC worth roughly \$3.9 billion, awaiting distribution.

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The crypto community also remains divided regarding the Tempo blockchain and whether a payments-focused, dedicated stablecoin blockchain network is even needed.

BlackRock's Bitcoin ETF sees \$3 billion in whale conversions

Carrone is calling for a counterbalance in a follow-up post. Source: Federico Carrone

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