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BlackRock's Bitcoin ETF sees \$3 billion in whale conversions

The WNBA did not immediately respond to a request for comment but has warned that throwing items onto the court can pose a safety risk for players, game officials and fans.

Ethereum's bearish positioning is evident in Deribit's data, which shows "a large increase in open interest of puts since the end of August," Andrew Melville, head of research at crypto derivatives analytics platform Block Scholes, told Decrypt.

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Neither World Liberty nor Justin Sun immediately responded to a request for comment from Decrypt.

Huobi founder Li Lin wants some of that alpha and has reportedly raised about \$1 billion as part of a strategy to invest in an Ether treasury.

He received some support, including from Solana co-founder Raj Gokal and former Solana Foundation head of strategy Austin Federa, who both suggested that Polygon "team up" with Solana or become a layer 2 on the Ethereum-rival network.

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