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In response, Bitcoin has bounced 3% over the last two days, showing a slight bullish skew and currently trades around \$110,000, CoinGecko data shows.

But there's other big market players to consider, like Bitcoin treasury companies, according to Rick Maeda, a research analyst at Presto Research. He's especially interested in ones like Japan's Metaplanet, which has sworn off ever selling its BTC stash.

The acquisition of GTreasury marks Ripple's third acquisition in 2025, including the \$1.25 billion purchase of Hidden Road, a prime brokerage company, and

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stablecoin platform Rail. Both acquisitions highlight the growing relationship between traditional and digital finance.

BlackRock's Bitcoin ETF sees \$3 billion in whale conversions

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The indicator has produced a bearish cross on the weekly chart, as shown in the figure below.

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