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ETF inflows must return and new ETH buyers must step in for the bulls to have a shot at getting back to \$5,000.

Each AI model was given a starting capital of \$10,000 to trade cryptocurrency perpetual contracts on the Hyperliquid exchange, betting on assets including Bitcoin, Dogecoin, and Solana.

DAT bubble bursting?

Large-scale ETH holders are also taking advantage of the recent pullback. Data showed that BitMine Immersion Technologies, chaired by Tom Lee, accumulated

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104,336 ETH worth around \$417 million on Thursday.

Spot Bitcoin ETFs see fourth day of outflows. Source: SoSoValue

App-specific layer-1 chains that must build out their own validator set suffer from centralization issues and could face increased legal liability, Mehta said.

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