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Now for the cold shower. Parabolic advances are beautiful until they're not. They require ever-increasing buying pressure to maintain trajectory, and when that pressure falters, gravity takes over with a vengeance.

Prediction markets are popping in October

According to data from Nansen, the price of ETH was \$3,857 at the time of publication, having surged by more than 9% in the previous seven days.

“Evaluate how likely the current X-driven pump for [TICKER] is organic. Cross-reference recent GitHub commits, official releases, known vesting schedules and the largest onchain transfers in the past 72 hours. Provide a confidence score 0-10 and list five specific verification links.”

The Dollar Currency Index (DXY), which measures the strength of the US dollar relative to a basket of major fiat currencies is declining. Source: TradingView

June, Hut 8 received a \$150 million investment from tech-focused investment manager Coatue Management, to help the company “capitalize” on the growing demand for AI computing power.

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