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BTC, SPX, DJI, and NAS100 correlation. Source: Cointelegraph/TradingView

LuBian, however, was cited by the DOJ last week as a company Prince Holding used to launder stolen Bitcoin from alleged scams.

The next bear market “will be defined by another cycle people forget about,” said Woo on Monday.

Polymarket’s clearinghouse is needed to verify trades, hold collateral and ensure all bets or contracts are settled fairly and securely — preventing defaults, reducing

counterparty risk and maintaining trust between participants.

The BFB is a public-private partnership between the government of Bahrain and tech companies focused on incubating financial technology startups.

This happened as the “fear” sentiment gripped markets, with nearly \$230 billion in value erased in a single day.

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