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A representative for the company did not respond to Decrypt's request for comment on Dorsey's comment, which Arduino did not respond publicly to.

Still, the proposal with its crypto-focused products dovetails with issuers' growing efforts to address investor demand for funds based on digital assets. On Friday, LeverageShares and Themes Trust included 3X long and short funds focused on COIN and HOOD among 14 ETFs in its proposal to the SEC.

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The BOJ's next monetary policy meeting is set for Oct. 29. Most analysts expect the central bank to deliver a 0.75% interest rate hike by early 2026, with no clear consensus on the timeline, Reuters reported on Monday.

Participation confirming: Look for above-average volume and improving breadth. Weak follow-through means higher trap risk.

In a text to Decrypt, ETF.com Senior ETF Analyst Sumit Roy noted market concern about 3X funds and their potential limited audience.

The 2001 business cycle downturn, also known as the "dot-com bubble," saw increasing unemployment and a 50% fall in the US stock markets (S&P; 500) over two years. It was triggered by the collapse of overvalued tech companies and excessive speculation.

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