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This put the memecoin sector back to levels seen in July, erasing gains it recorded in the last three months.

Robinhood has tokenized 493 assets. Source: Dune Analytics

This happened as the “fear” sentiment gripped markets, with nearly \$230 billion in value erased in a single day.

Commenting on the price action, CEA Industries CEO David Namdar told Cointelegraph that BNB was the “most overlooked blue-chip in the market,” and

that the rally reflected the market catching up to the token's fundamentals.

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In response, Bitcoin has bounced 3% over the last two days, showing a slight bullish skew and currently trades around \$110,000, CoinGecko data shows.

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