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Fed Reserve interest rate cut probability. Source: CMEGroup

It also means there is more mining activity on the network as miners expand their operations and use more machines—and power—to continue minting coins.

“I do see the dollar and the other reserve currency governments' bad debt situations as threatening to their appeals as reserve currencies and storeholds of wealth, which is what has been contributing to the rises in gold and cryptocurrency prices,” he said.

“Bitcoin itself will continue to evolve, and Digital Asset Treasury firms with strong capital bases and trading-savvy management teams may still generate meaningful alpha.”

While the funding round marks a significant early win for Tempo—a layer-1 blockchain that will support payment processor Stripe’s aggressive push into crypto—it was not the biggest news about the project that rocked Crypto Twitter on Friday.

Once a coin passes the quick screen, the next step is to dig into the data that tells you whether a project has staying power or is just another short-lived pump.

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