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The company has since closed its Minnesota headquarters, suspended most of its global services, and begun winding down its operations.

“Bitcoin search interest on Google is at bear market levels,” said trader Mister Crypto in an X post on Wednesday, asking:

Coffee shops and small eateries

Bitcoin’s own outlook remains highly optimistic, with JPMorgan analysts predicting BTC will reach \$165,000 in 2025, arguing it remains undervalued relative to gold.

The pattern reflects sustained investor confidence amid geopolitical and monetary uncertainty, the very conditions HSBC says will keep the rally alive into 2026.

"Such a system would maintain or strengthen law enforcement capabilities while obviating the existing broad and costly financial surveillance regime," he said.

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