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Elkaleh said both platforms are expanding "beyond sports," tapping into real-world events like politics and macroeconomics, and evolving into "real-time sentiment tools."

The six candidates vying for seats on the California Public Employees' Retirement System Board of Administration expressed divided views when asked whether Bitcoin should be included in the \$506 billion fund's portfolio.

Chainalysis's findings on Russia's crypto market growth over the past year come amid mounting sanctions and an intensifying regulatory focus in the region.

Notably, Russia was excluded from the Financial Stability Board's peer review on

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cross-border regulation, also published Thursday.

Sports betting commanded the highest share at \$414.7 million last week, surpassing political markets despite election-related activity.

"Dollar dominance is going to be the opportunity of Ethereum," he said, adding this will be because of "everything becoming...tokenized."

BlackRock's UK expansion comes amid broader concerns about regulatory fragmentation in the crypto sector.

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