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The introduction of Google's AI summaries has raised huge red flags for web publishers, however, as users are less likely to visit their sites if the information is extracted and provided up front. The issue is compounded by AI's tendency to hallucinate, and even provide dangerous answers based on flawed sources.

1 ZH/s means that per second, the computers securing the Bitcoin network are doing one sextillion (1,000,000,000,000,000,000,000) hashes every second—an absurdly large number.

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The measured target from the flagpole's height comes to be around \$3,120, about a 20% drop from the current price.

To address these concerns, OpenAI said publishers will be able to adopt different strategies when dealing with its search engine and its AI chatbot.

Hong Kong Exchanges & Clearing has rejected the applications of five firms seeking to adopt Bitcoin treasury strategies in recent months, according to people familiar with the plans, Bloomberg reported.

"Over time," Hougan concluded, "I expect the market will catch its breath and renew its attention on crypto's fundamentals. When that happens, I think the bull market will continue apace."

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