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Bitcoin. Image: Shutterstock/Decrypt

Coinbase also urged Treasury to issue guidance clearly recognizing API-driven compliance technologies, including outlining acceptable use cases, data privacy requirements, and interoperability standards.

Crypto sentiment drops to six-month lows

In a blog post, the DEX said it was exploring bridging, crosschain swaps and full Uniswap Wallet support for the network. Transactions made through the web app will be routed through the DEX aggregator Jupiter.

The NHL's endorsement lends credibility to platforms that have operated in a regulatory gray area while potentially paving the way for other major leagues to follow.

The bill increases the Currency Transaction Report (CTR) threshold to \$30,000 from \$10,000 and the Suspicious Activity Report (SAR) thresholds from \$2,000 to \$3,000 and \$5,000 to \$10,000, while requiring the Treasury Department to adjust these amounts every five years to account for inflation.

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