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“In fact, the reverse,” Nailwal said in a post to X on Monday, adding that he has given his loyalty to Ethereum even though it has potentially cost him billions of dollars in Polygon’s valuation not to brand itself as a layer 1.

Think tank wants a communication system

Lubin's comments come shortly after the departure of two key Ethereum researchers, which caused renewed concerns over the potential influence of centralized funds over Ethereum’s development.

Coinbase says the high compliance costs pose "formidable barriers to entry for smaller financial service providers, including fintech startups," and are often passed on to customers through higher banking fees and denial of financial services, particularly affecting low-income customers.

A former engineer at e-commerce company Digital River was sentenced Tuesday to three years of probation for illegally mining crypto using his former employer's cloud servers.

DeepSeek generated a total unrealized profit of \$3,650 as the most profitable chatbot, followed by Grok with about \$3,000 in unrealized profits, according to blockchain data platform CoinGlass.

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