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Meanwhile, whales, or large cryptocurrency investors, are signaling renewed appetite for Bitcoin, as Bitcoin's price is recovering from its dip to a four-month low of \$104,000 on Friday.

The launch also follows CEO Larry Fink's pivot on crypto, from describing Bitcoin as an "index of money laundering" in 2017 to placing crypto alongside gold in investors' portfolios.

ETF inflows must return and new ETH buyers must step in for the bulls to have a shot at getting back to \$5,000.

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Restaurants and fast food places

Kobayashi's first major round of Bitcoin sales took place between September 2017 and March 2018, with blockchain data indicating that the largest offloading occurred on Feb. 6. By mid-March, Mt. Gox's Bitcoin holdings had fallen to around 166,000, after Kobayashi disclosed the sale of 35,841 BTC for 38 billion Japanese yen (about \$360 million at the time).

How to read: A decline in volume on the right shoulder signals weakening momentum. A price break below the neckline confirms a bearish reversal, while a break above it confirms a bullish inverse. Measure the distance from the head to the neckline, then project that distance from the breakout point to estimate the target move.

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