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Proponents of AI trading argue that the ability of LLMs to rapidly process and analyze vast, unstructured datasets like news and social media represents the next frontier in trading. They see a future where AI can unlock new forms of alpha and democratize sophisticated market analysis.

The exchange lost around 650,000 BTC in thefts that went undetected from 2011 until its 2014 collapse, while about 200,000 BTC was later found in an old-format wallet. Those coins became the foundation for creditor repayments overseen by court-appointed trustee Nobuaki Kobayashi.

The introduction of Google's AI summaries has raised huge red flags for web publishers, however, as users are less likely to visit their sites if the information is extracted and provided up front. The issue is compounded by AI's tendency to hallucinate, and even provide dangerous answers based on flawed sources.

“When corporations gain too much legibility and influence over open source projects, priorities start to drift away from the community’s long-term vision and toward corporate incentives. That’s how misalignment begins.”

In comparison, OpenAI has reached a \$500 billion valuation to become the world’s largest startup, Cointelegraph reported on Oct. 2. The company raised a cumulative \$57 billion worth of capital across 11 funding rounds, according to company database platform Tracxn.

Ethereum could eventually surpass Bitcoin’s market share in a similar manner to how US equities overtook gold 54 years ago, when the US abandoned the gold standard, according to BitMine chair Tom Lee.

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