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Demand for spot Ethereum ETFs has also been decreasing, with these investment products posting outflows six out of the last eight days, data from SoSoValue showed.

Coffee shops and small eateries

A group of US senators led by Senate Banking Committee Chair Tim Scott (R-S.C.) has introduced legislation to modernize the Bank Secrecy Act, the foundation of the country's Anti-Money Laundering (AML) framework.

A "new tool" or a replacement?

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He compared crypto to past financial disasters such as Orange County bankruptcy and Enron, calling it "opaque" and saying "it has no place in a pension system."

In a blog post, the DEX said it was exploring bridging, crosschain swaps and full Uniswap Wallet support for the network. Transactions made through the web app will be routed through the DEX aggregator Jupiter.

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