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“Gold added over \$300 billion to its market cap today,” said crypto analyst Sykodelic on Thursday. “It’s been adding an entire Bitcoin market cap in one week.”

“Dollar dominance is going to be the opportunity of Ethereum,” he said, adding this will be because of “everything becoming...tokenized.”

The company also claims the stock tokens offer 24-hour market access, no hidden fees beyond a 0.1% FX charge and the ability to start investing with just 1 euro (\$1.17).

AT&T; lets you settle phone bills with ETH or BTC, dodging those pesky late fees. Many online and some physical retailers accept XRP via gateways like CoinGate.

Yarlagadda noted that crypto exchange-traded products are expected to “open new channels for investor participation through regulated, familiar structures,” citing his company’s work in building an “institutional backbone” for trading, derivatives, and credit.

Ripple’s acquisitions and partnerships are part of the company’s broader effort to challenge the SWIFT interbank messaging system, the standard protocol used by the world’s financial institutions to shift money around the world.

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