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“The conventional wisdom was that the SEC was only going to allow 2X leverage going forward, but these filings suggest that it may be willing to allow more volatile products to hit the market,” Roy wrote. “If they launch, these would be extremely risky funds designed for the most aggressive short-term traders.”

Meanwhile, Turkish regulators have responded to growing adoption of crypto by expanding their watchdog powers. And the rising adoption of stablecoins in Asia has been at the center of a political stalemate in India.

They would not provide certain benefits, though, including payments of interest on account balances or overdraft privileges. They might also impose caps on

balances, in a bid to control for “various risks to the Federal Reserve and the payment system.”

One of the most recent notable plays includes the incubation of a competing layer-1 blockchain, Tempo, in partnership with fintech giant Stripe.

Such an integration would create a multimodal AI tool that can handle various types of media and provide comprehensive search results.

A similar pattern is now unfolding in October, increasing the likelihood of a deeper decline in the coming days or weeks.

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