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In the letter penned by chief legal officer Paul Grewal, dated Oct. 17 and shared to X on Monday, he argued money laundering schemes have become increasingly sophisticated through the use of advanced technologies, and law enforcement needs to follow suit to counter them.

Those numbers suggest Australian crypto holders are taking broader bets across decentralized finance and alternative ecosystems, spreading risk across newer assets rather than concentrating in Bitcoin.

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And if a lot of that is being fueled by longtime HODLers converting their stacks into

ETF shares, as Maartunn hypothesizes, it's pretty unusual.

Source: CoinGecko

App-specific layer-1 chains that must build out their own validator set suffer from

centralization issues and could face increased legal liability, Mehta said.

Catalyst windows can also distort price action. Listings and token unlocks may

temporarily overwhelm shallow market depth, especially in illiquid altcoins. This

can produce sharp "breaks" that often reverse once order flow normalizes.

Research on market microstructure around launches and unlocks shows how

depth, fragmentation and positioning can combine to create these head fakes.

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