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Ultimately, Carrone's concerns center around the differing aims of decentralized and centralized entities, and the dangers of allowing any type of fund — not just Paradigm — to have too much sway over the Ethereum ecosystem.

The 90th percentile for ETH longs suggested that retail sentiment is heavily skewed toward optimism (i.e., expecting prices to rise). Historically, extreme retail positioning, especially when it reaches outlier territory (e.g., 90th percentile), can act as a contrarian indicator.

OpenAI's foray into live web search has been long rumored, especially given the limitations of typical large-language models, which rely on a large but static corpus

of data collected up to a point in time, limiting its knowledge of current events.

"Bitcoin search interest on Google is at bear market levels," said trader Mister Crypto in an X post on Wednesday, asking:

Grok 4 combines a real-time feed of X conversations with web DeepSearch and a higher-reasoning "Grok Think." That means you can surface sudden narrative spikes on X, ask the model to search broader web sources for context and request a reasoned assessment rather than a one-line summary. XAI's product notes and recent coverage confirm that DeepSearch and expanded reasoning are core selling points.

"We will learn from the prototype, make it better, and then integrate the tech into ChatGPT to make it real-time and maximally helpful," he said.

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