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Research firm 10x Research also reported on Saturday that major DATs such as Metaplanet and Strategy were trading near or below their NAVs.

Strategy shares rose 5.3% to \$305, according to Yahoo Finance. Although the firm's stock price has dropped 11.5% over the past month, its initial move on Monday lifted it into positive territory on the year, with shares up slightly from \$300 in January.

According to the CME FedWatch tool, the probability of a Federal Reserve interest rate cut now stands at 96.7% for a 25-basis-point reduction. A cut in interest rates generally signals more liquidity entering the system, reducing borrowing costs and

supporting risk-on sentiment across asset classes, including cryptocurrencies like Bitcoin.

SearchGPT is the latest development in what appears to be a new era in web search, which The Verge's Nilay Patel has termed "Google Zero." This approach prioritizes practicality over variety: instead of presenting a list with different sources and approaches to a specific query, which encourages users to do their own research, AI-powered search engines opt for a more direct tactic, providing concise, summarized information responding exactly to what users are looking for.

However, this is not all bad news as DATs with strong capital bases and trading-savvy management teams “may still generate meaningful alpha,” they said.

The Bitcoiner went on, though, to lambast Dorsey for his investments in Ocean, a Bitcoin mining pool that previously caught heat for discouraging the processing of non-financial transactions on the Bitcoin blockchain, including the creation of NFT-like Ordinals.

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