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The company plans to use the net proceeds from the PIPE to implement a “yield-focused treasury strategy with significant direct and BNB equivalent exposure,” according to CFA Chief Investment Officer Patrick Horsman.

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Shareholders welcomed the strategic expansion, as CleanSpark’s stock price rose over 13% on Monday, after rising 140% year-to-date in 2025, according to data from Google Finance.

Source: Brad Garlinghouse

For SAG-AFTRA, the backlash to Norwood echoes past labor battles. Artificial intelligence was a flashpoint in the union's months-long 2023 strike, when actors demanded protections against their likenesses and performances being replicated without consent.

App-specific layer-1 chains that must build out their own validator set suffer from centralization issues and could face increased legal liability, Mehta said.

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