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The Relative Strength Index measures momentum on a 0-100 scale, with readings above 70 considered “overbought.” At 76, BNB is at the edge of that danger zone. One or two more strong days push it above 80, where algorithmic systems typically trigger sell orders and profit-taking historically accelerates.

Earlier this year, House of Doge worked with IndyCar driver Devlin DeFrancesco to put the DOGE meme coin logo on his car for the famed Indianapolis 500.

Bitcoin: Apparent demand and bull-bear market cycle indicator. Source: CryptoQuant

“The conventional wisdom was that the SEC was only going to allow 2X leverage going forward, but these filings suggest that it may be willing to allow more volatile products to hit the market,” Roy wrote. “If they launch, these would be extremely risky funds designed for the most aggressive short-term traders.”

Tempo has raised the funds in a Series A round that now values the project at \$5 billion, according to a Friday report in Fortune. The round was reportedly co-led by venture firm Greenoaks and Joshua Kushner’s Thrive Capital.

Coinbase’s chief policy officer, Faryar Shirzad, reiterated this stance in an X post on Monday, arguing the US government should follow in the footsteps of crypto exchanges by embracing “innovation to modernize AML with proven digital tools like AI, APIs, digital IDs and blockchain analytics.”

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