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The company plans to use the net proceeds from the PIPE to implement a “yield-focused treasury strategy with significant direct and BNB equivalent exposure,” according to CFA Chief Investment Officer Patrick Horsman.

Crypto Fear & Greed Index at lowest levels since 2022

Incumbent Jose Luis Pacheco rejected the possibility of Bitcoin as an investment while calling blockchain “an emerging technology with promise,” suggesting CalPERS “should study this opportunity through partnerships and research.”

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Kobayashi's first major round of Bitcoin sales took place between September 2017 and March 2018, with blockchain data indicating that the largest offloading occurred on Feb. 6. By mid-March, Mt. Gox's Bitcoin holdings had fallen to around 166,000, after Kobayashi disclosed the sale of 35,841 BTC for 38 billion Japanese yen (about \$360 million at the time).

Vitalik Buterin praises Polygon, Nailwal

Quantum computers are not yet powerful enough to crack encryption standards, according to Mental Outlaw, a pseudonymous YouTuber who covers technology.

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