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Bear traps: Shakeouts below support

The FT estimated that World Liberty Financial generated more than \$550 million in sales of its WLFI token, which included investments from Chinese crypto billionaire Justin Sun and the United Arab Emirates-based crypto fund Aqua 1 Foundation.

SpaceX entered into a \$4.4 billion agreement with NASA in 2021, which included a 2027 moon landing deadline through the firm's fully-reusable Starship vehicle.

Large-scale ETH holders are also taking advantage of the recent pullback. Data showed that BitMine Immersion Technologies, chaired by Tom Lee, accumulated

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104,336 ETH worth around \$417 million on Thursday.

Spot Ethereum ETF flows table. Source: SoSoValue

ETFs offer more favorable tax incentives than self-custody. Source: Martin Hiesboeck

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