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That may not seem like a significant supply shock in today's Bitcoin economy. On Wednesday, Bitcoin had a \$2.24-trillion market capitalization, but back in early February 2018, that number stood at roughly \$140 billion, when Kobayashi's sales represented about 0.26% of the asset's total value.

"Dollar dominance by the end of that period went from 27% in GDP terms but to 57% of central bank reserves, and 80% of financial transactions, quotes," he said, adding:

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"These protections have already proven to be successful in addressing other types of non-consensual imagery, and we've now built the same capabilities for fake explicit images as well," Google said. "These efforts are designed to give people added peace of mind, especially if they're concerned about similar content about them popping up in the future."

Bitcoin could reach a new all-time high as soon as next week and keep climbing to \$135,000, Standard Chartered's Global Head of Digital Assets Research said in a new note shared with Decrypt. Yesterday Bitcoin soared above \$121,000, keeping stride with a Q4 pattern that's been coined "Uptober." Early Friday morning BTC was trading for around \$120,420, 1.3% higher than this time yesterday, according to data from crypto price aggregator CoinGecko. Although BTC looks to be keeping its Uptober trad...

"This redistribution is quite unique," he said. "We've already seen three such periods—summer 2024, fall 2024, and summer 2025. In previous cycles, this usually happened only once."

Crypto native founders can also experiment with tokenomics, governance models, or crosschain integrations when it takes incumbents to run a risk assessment.

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