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Bitcoin was recently trading for \$111,985 per coin, according to CoinGecko data, unmoved over 24 hours. The coin has also barely budged over a seven-day period, but it hit a new high of \$124,128 in August.

The executive did emphasize, though, her confidence that Custodia has already been deemed a "legally eligible entity" by the Fed.

June, Hut 8 received a \$150 million investment from tech-focused investment manager Coatue Management, to help the company "capitalize" on the growing demand for AI computing power.

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Tokyo Whale's first Mt. Gox Bitcoin sales dump

Fed Reserve interest rate cut probability. Source: CMEGroup

Takaichi's "pro-stimulus" stance reignites hopes for QE pivot by Bank of Japan

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