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Bitcoin mining company Hut 8 ventured into AI services in September 2024, after launching a GPU-as-a-Service offering through a new subsidiary, Highrise AI.

Crypto needs VCs “for now” to bridge global capital gap, Lubin says

The main goal of VCs like Paradigm is to “suck as much value as possible from the Ethereum and broader ecosystem,” while their secondary goals include “progressing the systems towards rigorous decentralization,” wrote Lubin in a Monday X post, adding that there is “no reason for concern.”

Ripple acquired corporate treasury management company GTreasury for \$1 billion, as part of a business acquisition strategy to expand its operations.

"Built on institutional-grade infrastructure, [the product] enables UK investors to gain exposure to Bitcoin with the confidence of robust custody and regulatory oversight," Sloan added.

Ether funding rate on Binance. Source: CryptoQuant

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