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The export controls prompted US President Donald Trump to announce additional 100% tariffs on China, and revealed that China “has a lot more leverage than a lot of the Western commentators are admitting,” Gromen said. He added:

At the time of writing, Mt. Gox wallets still hold about 34,689 BTC worth roughly \$3.9 billion, awaiting distribution.

Joachim Nagel, president of Germany’s Bundesbank and a member of the ECB’s governing council, warned of possible “spillovers” from the private credit market, calling it a “regulatory risk.” Nagel shared his concerns with CNBC as the global private credit market surpassed \$1 trillion, adding that “we as regulators, we have

to take a close look at it.”

By Aug. 1, Arkham data showed Mt. Gox’s holdings had fallen by nearly 100,000 BTC, leaving around 46,000 BTC still under the trustee’s control.

As Cointelegraph reported, crypto investment products showed strong resilience during last week’s market turbulence, recording \$3.17 billion in inflows despite a major flash crash triggered by renewed US-China tariff tensions, according to CoinShares.

"The addition of licensed NHL markets could accelerate the platforms' growth trajectory in Q4, as official league partnerships bring credibility and attract new users," Jamie Elkaleh, chief marketing officer at Bitget Wallet, told Decrypt.

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