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However, this is not all bad news as DATs with strong capital bases and trading-savvy management teams “may still generate meaningful alpha,” they said.

South Korea’s Financial Intelligence Unit has approved Binance’s majority stake acquisition of GOPAX, ending a regulatory impasse that had stifled its return to the Korean market for over two years.

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Bitcoin mining company Hut 8 ventured into AI services in September 2024, after launching a GPU-as-a-Service offering through a new subsidiary, Highrise AI.

"India pursues a much stricter stance on crypto rebrands and related activities, and Australia maintains a cautious, market-conduct-oriented posture in its exchange frameworks," he added.

Details about how the firm will fund the initiative were not revealed, but it expects to make the first strategic purchase "in the near future."

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