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Babylon Labs co-founder and Stanford University professor David Tse said on Wednesday that the company built a proof-of-concept that allows native Bitcoin to be used "trustlessly" as collateral for loans on Ethereum.

"If Bitcoin can loosen its correlation with US equities [amid] the tense geopolitical backdrop, particularly if gold flows decelerate, perhaps this is the trade after the trade," said venture investor Joe Consorti.

This suggests that a price rebound may lack the momentum derived from consistent buying pressure, potentially leading to a deeper pullback.

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In a Tuesday blog post, Hougan described the sharp drop as "a blip" and not a big

deal. He added that crypto "got a passing grade" in its handling of the sell-off.

The Relative Strength Index measures momentum on a 0-100 scale, with readings

above 70 considered "overbought." At 76, BNB is at the edge of that danger zone.

One or two more strong days push it above 80, where algorithmic systems typically

trigger sell orders and profit-taking historically accelerates.

Source: Milk Road Macro

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