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However, this is not all bad news as DATs with strong capital bases and trading-savvy management teams “may still generate meaningful alpha,” they said.

DAT bubble bursting?

Back in February, Kaspersky had warned that malware was being distributed through GitHub repositories widely used by coders. If downloaded, it could hijack the victim's keyboard and replace wallet addresses with ones controlled by the attackers.

This put the memecoin sector back to levels seen in July, erasing gains it recorded in the last three months.

“Over time,” Hougan concluded, “I expect the market will catch its breath and renew its attention on crypto’s fundamentals. When that happens, I think the bull market will continue apace.”

Assets associated with the infamous Libra token—launched in February, and promoted by Argentine President Javier Milei—were unfrozen by a Manhattan federal judge on Tuesday. The judge said that she no longer believes that the defendants would run off with the cash, after the pair had been compliant with court proceedings. It comes after the same U.S. district judge, Jennifer L. Rochon, froze \$57.6 million worth of USDC found in June as part of a case in which the plaintiffs are seeking over

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