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"Not every project in Crypto needs to have blockchain, now everyone wants to build something around creating a blockchain," they said.

Such a scale makes SMSFs a crucial component of household wealth for Australians.

CleanSpark announced strategic expansion into Al. Source: CleanSpark.com

The letter says current rules force Americans to complete new KYC checks for every financial account, sharing their data "with dozens of companies" that must store it for years, creating "honeypots for criminals."

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The US dollar's hegemony is over, as evidenced by China's recent announcement of export controls on rare earth minerals, a critical component in electronics manufacturing and military defense applications, according to analyst Luke Gromen.

In between are the hybrids, those L1s that want to be open enough to attract the crypto-native crowd but structured enough to keep institutions comfortable. This middle ground is where some of the most interesting battles will be fought — because it's the one place both sides might meet.

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