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Business cycles could impact liquidity

It is not clear which incidents were formally organized by the group and which are the result of other people jumping on the bandwagon.

"This is a first step in bringing the spirit of Dogecoin directly into the fabric of the world's game," he added.

CryptoQuant blockchain analyst JA\_Maartun said market data shows that Bitcoin in longterm holder wallets has been steadily moving into ETFs.

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The FT estimated that World Liberty Financial generated more than \$550 million in sales of its WLFI token, which included investments from Chinese crypto billionaire Justin Sun and the United Arab Emirates-based crypto fund Aqua 1 Foundation.

The two receiving addresses haven't transferred or sold the Bitcoin, nor has SpaceX commented on the reason for the transactions.

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