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Mt. Gox's extended Bitcoin repayment deadline nears

Historically, Bitcoin's price movements have followed a four-year cycle, often soaring one year after its halving—the quadrennial slashing of BTC miner rewards that's baked into Bitcoin's code—and then crashing soon after.

As Cointelegraph reported, bulls will have to drive the Ether price above the \$4,000-\$4,300 supply zone to signal the start of a new uptrend.

"I think that most fiat currencies, especially those with large debts, will have problems being effective storeholds of wealth and will go down in value relative to

hard currencies,” he said, pointing to parallels between the coming years and two periods in the 20th century.

On Tuesday, a coalition of fintech and crypto industry trade groups wrote a letter to the US Consumer Financial Protection Bureau (CFPB) urging it to finalize an open banking rule that affirms individuals, not banks, own their financial data.

Crypto market sentiment has also dropped to its lowest level since April, following Friday’s historic sell-off, which resulted in over \$20 billion in liquidations on centralized exchanges.

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