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In his Monday blog post, which drew on his Sept. 15 paper pushing the same idea, he argues that a communication system should be established where law enforcement agencies can directly query crypto firms for investigative purposes.

He compared crypto to past financial disasters such as Orange County bankruptcy and Enron, calling it "opaque" and saying "it has no place in a pension system."

While some market observers believe that the traditional crypto four-year cycle is about to be broken, analysts told Decrypt this week that they believe some traders are still following the classic rulebook—and selling due to the expectation of falling prices ahead.

Five most popular chart patterns in crypto trading

The BOJ's next monetary policy meeting is set for Oct. 29. Most analysts expect the central bank to deliver a 0.75% interest rate hike by early 2026, with no clear consensus on the timeline, Reuters reported on Monday.

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