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Executives at crypto companies that violate the UK's advertising laws could face two years behind bars and other legal sanctions.

— Senator Cynthia Lummis (@SenLummis) October 21, 2025

Under these conditions, if Bitcoin's dominance fails to push significantly above 60%, capital could quickly rotate, "resulting in an altcoin pump," he added.

Gold has more than doubled since the beginning of 2024. Source: TradingView

Chen Zhi is the founder and chairman of Prince Holding Group, a multinational business conglomerate based in Cambodia. The Department of Justice has alleged that Prince Holding is at the center of a global crypto scam operation involving forced labor and billions of dollars in victims' losses.

And users on Myriad, a prediction market owned by Decrypt parent company Dastan, have overwhelmingly agreed with them. Before the market closed yesterday afternoon, odds had tipped entirely in favor of WLF1 seeing a red candle within its first 69 hours of trading.

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