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Lubin's comments come shortly after the departure of two key Ethereum researchers, which caused renewed concerns over the potential influence of centralized funds over Ethereum's development.

"Currently, sentiment is in the extreme bearish zone, similar to stress points seen in 2024, and April 2025, the analyst said, adding:

Livestreamers on Pump.fun are paid a percentage of every trade placed on their token, via what the platform calls creator rewards. On Thursday, the day of the viral clip, Bagwork generated \$49,330 in creator rewards, according to Pump.fun. All told, they've made over \$78,000 in fees.

The acquisition is made in partnership with Brag House Holdings, House of Doge's publicly traded merger partner that will help the firm soon go public via a reverse merger.

The gallery launch will include talks by W1 Curates, Seedphrase, Farokh—president and co-founder of Decrypt's parent company DASTAN, Bitcoin historian and artist Smashtoshi, and artist Trevor Jones, followed by a DJ set in the Wild Corner.

"BTC's appeal as a safe haven is not only becoming more visible but also more deeply rooted—growing at the same time that confidence in traditional institutions continues to erode," FRNT Financial Head of Data and Analytics Strah Savinja told Decrypt.

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