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The move resembles those made by Northern European countries like Norway or Sweden, Nic Puckrin, crypto analyst and co-founder of The Coin Bureau, told Decrypt. While those were not explicit bans, he said, "the removal of previous advantages essentially made mining unviable."

The letter says current rules force Americans to complete new KYC checks for every financial account, sharing their data "with dozens of companies" that must store it for years, creating "honeypots for criminals."

The U.S. government now possesses an additional \$14 billion more in Bitcoin. The only question is: What are they going to do with all that digital gold? On Tuesday,

the Department of Justice announced it had successfully seized over \$14.4 billion worth of Bitcoin from Chen Zhi, the head of a Cambodia-based business conglomerate alleged to be at the center of a global crypto scam operation. The seizure is, by far, the largest in DOJ history. Now, U.S. prosecutors have filed criminal wire fraud a...

In mid-2024, Bitcoin was in a far stronger position than during the Tokyo Whale era, still riding the momentum of the first batch of US spot Bitcoin exchange-traded funds. It was the middle of a bull rally that would eventually send Bitcoin past \$100,000 in December 2024.

CleanSpark announced strategic expansion into AI. Source: CleanSpark.com

“The scale of institutional activity is particularly notable,” Chainalysis said, referring to large transfers — those exceeding \$10 million — surging 86% year-over-year (YoY). The surge pace is nearly double the 44% growth observed in the rest of Europe, it added.

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