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Bitcoin infrastructure company Babylon Labs claimed to have developed a system that enables native Bitcoin to be used as collateral for borrowing assets on Ethereum.

While the \$20 million plan was designed as a short-term measure, the latest proposal seeks to make buybacks perpetual, embedding them directly into the DAO's governance and treasury management. The move would shift Aave from opportunistic market reactions toward a systematic, rule-based capital strategy, echoing corporate-style financial management.

ETH derivatives markets show no alarming signs — quite the opposite. Bulls' hesitation to take on leveraged positions appears healthy, particularly after the Oct. 10 extreme volatility. However, Ether's path toward \$4,500 will likely depend on clearer signals from credit conditions and US labor market data, meaning any recovery could take time.

The company expects to raise about \$230.8 million, payable in Bitcoin or SolvBTC, with the transaction scheduled to close on Friday, pending customary conditions.

Over the past seven days, Bitcoin's price has fallen 3.4% to \$111,250. In the press release, Strategy said that it paid an average cost of \$112,000 per Bitcoin last week, despite Bitcoin's recent fall. (The digital asset showed signs of rebounding on Monday.)

Speaking on the derivatives market, crypto analyst Pelin Ay offered a more nuanced view of the market's structure, noting that funding rates remain positive but restrained, signaling a market dominated by longs but not yet euphoric.

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