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Ripple expands services in a bid to challenge SWIFT

From Times Square in New York to Portland and Los Angeles, crowds chanted “Resist Fascism” and “We the People Rule,” according to a report from Politico.

A schematic of the Bitcoin vault-based lending system. Source: Babylon Labs

The UK’s Financial Conduct Authority (FCA) is ramping up its push to police the crypto industry, issuing warnings to unregistered exchanges and seeking legal action against companies serving UK residents or promoting digital assets in the country.

GTreasury's corporate treasury management tools, alongside Ripple's suite of blockchain rails, allow the funds to be accessed 24/7 and sent with near-instant settlement in cross-border transactions. Brad Garlinghouse, CEO of Ripple, said:

A co-founder of Bitcoin infrastructure company, Babylon Labs, claims to have built a system that allows for native Bitcoin to be used as trustless collateral to borrow on the Ethereum blockchain.

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