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Experts highlight a stark divergence between Ethereum's bearish options activity and bullish institutional inflows.

Bitcoin's spot demand has been contracting over the past week, signaling a waning of retail interest, according to data from CryptoQuant.

Bitcoin bull. Image: Shutterstock/Decrypt

It added that there was a "meaningful divergence" of opinion regarding where we are in the market cycle, with 45% of institutions believing markets are in the late

stages of the bull run, compared to just 27% of non-institutions.

In early July, Mt. Gox wallets began moving Bitcoin as the exchange prepared for creditor repayments under the civil rehabilitation plan. Markets initially feared that recipients would immediately sell. Bitcoin dipped again after Kraken, one of the exchanges handling distributions, announced on July 24 that it had completed its process.

Lee brings up the “Nixon Shock” to support Ethereum’s argument

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