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Li Lin, the founder of cryptocurrency exchange Huobi and chair of investment company Avenir Capital, has reportedly raised about \$1 billion as part of a strategy to invest in Ether.

Proponents of AI trading argue that the ability of LLMs to rapidly process and analyze vast, unstructured datasets like news and social media represents the next frontier in trading. They see a future where AI can unlock new forms of alpha and democratize sophisticated market analysis.

"In the long term, partnerships between licensed prediction platforms and established sportsbooks are more likely than head-to-head competition, especially

as the industry converges around transparency, liquidity efficiency, and on-chain data integrity," Ivan Muller, CMO at crypto-based gaming and sports betting platform, Dexsport.io, told Decrypt.

Chen Zhi is the founder and chairman of Prince Holding Group, a multinational business conglomerate based in Cambodia. The Department of Justice has alleged that Prince Holding is at the center of a global crypto scam operation involving forced labor and billions of dollars in victims' losses.

The spike showed the influence Musk still wields over speculative crypto assets, especially memecoins, which mostly follow hype.

The UK's renewed scrutiny of crypto companies came amid regulators in the country easing rules by lifting the ban on crypto exchange-traded notes (ETNs) and publishing a roadmap for tokenized investment funds in a bid to remain competitive with crypto-friendly countries like the US.

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