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Palmer added that Hut 8's announcement "underlined a real path to monetization for its burgeoning power pipeline over the next few years."

In a text to Decrypt, ETF.com Senior ETF Analyst Sumit Roy noted market concern about 3X funds and their potential limited audience.

OpenAI's foray into live web search has been long rumored, especially given the limitations of typical large-language models, which rely on a large but static corpus of data collected up to a point in time, limiting its knowledge of current events.

Bitcoin could reach a new all-time high as soon as next week and keep climbing to \$135,000, Standard Chartered's Global Head of Digital Assets Research said in a new note shared with Decrypt. Yesterday Bitcoin soared above \$121,000, keeping stride with a Q4 pattern that's been coined "Uptober." Early Friday morning BTC was trading for around \$120,420, 1.3% higher than this time yesterday, according to data from crypto price aggregator CoinGecko. Although BTC looks to be keeping its Uptober trad...

"Ethereum should be extremely cautious about developing a technical deep dependency on a fund that is playing cards in a very strategic way."

The private placement serves both as a financing mechanism and a tool for digital asset treasury management, providing immediate access to fresh capital and enabling Zeta to raise funds faster with less overhead on regulatory compliance.

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