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RBC Capital Markets said that regional banks “remain well reserved for potential losses” and have bolstered capital since 2023, suggesting the recent sell-off may have been overdone.

Crypto native founders can also experiment with tokenomics, governance models, or crosschain integrations when it takes incumbents to run a risk assessment.

Laurence Day, co-founder of Wildcat, a decentralized Ethereum lending protocol, compared the news of Feist’s new gig to a controversy that brewed last year when the software developer and another colleague, Justin Drake, accepted advisory

positions at Ethereum restaking protocol Eigenlayer alongside their Ethereum Foundation duties.

Elkaleh said both platforms are expanding “beyond sports,” tapping into real-world events like politics and macroeconomics, and evolving into “real-time sentiment tools.”

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Many analysts believe that capital will rotate into Bitcoin, often referred to as digital gold, when the gold market cools.

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